Congress of the United States Washington, DC 20515

March 8, 2022

The Honorable Chuck Schumer Majority Leader, United States Senate Washington, D.C. 20510

The Honorable Nancy Pelosi Speaker, House of Representatives Washington, D.C. 20515 The Honorable Mitch McConnell Minority Leader, United States Senate Washington, D.C. 20510

The Honorable Kevin McCarthy Minority Leader, House of Representatives Washington, D.C. 20515

Dear Majority Leader Schumer, Speaker Pelosi, Minority Leader McConnell, and Minority Leader McCarthy:

We write today in strong support of the bicameral agreement for the House and Senate to go to conference on all titles of the United States Innovation and Competition Act (USICA). As original cosponsors and supporters of the Creating Helpful Incentives for the Production of Semiconductors (CHIPS) for America Act, we write today to urge you to preserve the full \$52 billion included in USICA during the conference process to implement the CHIPS Act. Securing this funding as soon as possible will help address severe shortages in the semiconductor supply chain and reestablish American leadership in global semiconductor manufacturing.

From both an economic and national security perspective, it is imperative that the United States rapidly expand domestic semiconductor manufacturing capacity. While the United States' global share of semiconductor manufacturing capacity was 37 percent in 1990, that number has fallen to an alarming 12 percent today. Without support, the United States risks falling further behind other countries, most notably China. The funding and structural reforms included in CHIPS will create a more resilient domestic semiconductor supply chain which will help prevent future shortages that cause GDP drag, job losses, more expensive consumer goods, and national security vulnerabilities. In addition, this vital funding will promote more secure technology supply chains globally, including by advancing collaboration efforts between the U.S. and close allies and partners on the adoption of secure and trusted products.

Fortunately, the \$52 billion in emergency appropriations contained in USICA provides an effective funding structure that will allow the United States to emerge from this crisis stronger. This provision was already passed by the Senate on a bipartisan basis as part of USICA and has

the support of a broad and diverse coalition. We must move with urgency to secure this funding to create well-paying jobs and support workers and their families at new and existing facilities. The USICA conference process will allow important unresolved issues to be reconciled in a bipartisan, bicameral, way and we urge you to immediately begin negotiations to allow votes in the House and Senate as soon as possible.

We appreciate your attention to this important matter and look forward to working with you to reestablish American leadership in semiconductor technology.

Sincerely,

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Minhal I. M. Carl

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